Account holder

8070 ZUERICH-PARADEPLATZ 01/333 1111

STATEMENT OF ACCOUNT PER 30.06.97 Account No. 883237-32 CURRENT ACCOUNT Currency Sheet US DOLLARS HBL 1

THE PALESTINIAN PENSION FUND OF STATE ADMINISTRATIVE EMPLOYEES REPR. BY THE PNA

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Date	Text	Ref. legend	•	In our favour	In your favour	Tue.	
290197	OPENING OF ACCOUNT				,	Value	Balance
	PAYMENT 74MORGAN STANLEY + CO INC	NY O/REF-O					
300197	FIDUC. CALL DEPOSIT				67,000,000.0	0 290197	67,000,000.0
300197	XFHA 089-922-650 HANDLING-FEE XFHA 089-922	~650		63,999,000.00		300197	
-40237	NEW ISSUES	1	1	74.62		300197	
110421	25,575.45 BELINVEST BRAZI NEW ISSUES 34.074.45 BELIND BELIND	f		3,010,950.29		300197	10,024.9
JU47 N	34,074.45 BELINV.REALTY F	i		4,014,599.69		040297	
JO431 K	4,074.45 BELINVEST REALTY			4,014,599.69		040297	
50297 F	4,074.45 BELINV.REALTY FO ANDLING-FEE XFHA 089-922- IDUC. CALL DEPREDUCTION FHA 089-922-650	450		70.42	4,014,599.69	040297 060297	4,024,624.60
00297 NE	W ISSUES				54,000,000.00	060297	
OE31 2E	2,368.325 BELINVEST MULTI CUR. PURCH.	1		50,182,498.99		060297	207,194.01
0531 3E	000,000 5.725 MIDLAND FRECUR. PURCH.	1		4,521,618.94		180297	
0297 FI	000,000 5.9 ST.CHART.85FR NDLING-FEE XFHA 089-922-6 PUC. CALL DEPREDUCTION HA 089-922-650	N3 50		4,428,700.83 70.42	,	180297 180297	
and					9,150,000.00	180297	
NOI subj	commission ect to deduction of interest lo deduction of interest, not debited turnover commission o deduction of interest, debited					n n	in your favour = C

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CREDIT SUISSE

Conditions governing your deposits in foreign currencies Form without signature

The obligations of the bank shall be discharged exclusively at the place of business of the office carrying the account(s) and solely through the establishment of a credit entry in the country of the currency at the bank designated by the customer or failing designation at the bank's own branch or a correspondent bank. The proper law shall be the law of the place of business of the office carrying the above mentioned account(s); however, measures of the country of the currency shall be given effects as well. The courts of the place of business of the office carrying the account(s) shall have exclusive jurisdiction.

According to article 7 paragraph 2 of our Bank's General Conditions statements of account are considered as approved in those cases where possible objections have not reached the Bank within one month. In case of differences, the management of the office carrying the accounts should be notified.

CONFIDENTIAL MATERIAL

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The proper law shall be the law of the pace of business of the office carrying its above mentioned scount(s); however, measures of the cominy of the above mentioned scount(s); however, measures of the country of the pace of the office carrying the account(s) shall have exclusive jurisdiction.

Conditions governing your deposits in foreign currencies

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CREDIT SUISSE

Yours faithfully

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	ĺ			PAYMENT	267060
	267020	Į.	77'69	HANDLING-FEE XFHA 132-071-131	267070
	267020	ĺ	50,002,000.00	XFHA 132-071-131	
l				FIDUC. CALL DEPOSIT	267070
2,741.32 c	280397		00.000,011	THE PALESTINIAN PENSION FUND OF STAT	
				PAYMENT ORDER	267060
	792085		18,602.14	FROM ACC. 883237-32-2	1
				TRANSFER BAL. OF CLOSING ENTRIES	180397
3 97.545,151	262072	98.883,311		4,000,000 5.61875 WESTPAC FRW	
				conbons	79E07S
25.459.41	795025	5,455,000.00		THE PALESTINIAN PENSION FUND OF STAT	
			1	PAYMENT	267020
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			t		2130034 1143 311413	L07U7U
	2,741.32	7 6 2085		00.000,011	THE PALESTINIAN PENSION FUND OF STAT	
		1		ļ	PAYMENT ORDER	267060
		792085		18,602.14	FROM ACC. 883237-32-2	
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	ופו פלפילפ כ	270397	98.886,311		4,000,000 5.61875 WESTPAC FRM	- 1
		ı	i	ļ	сопьоиг	79207S
	つ 25.428.41	79E02S	2,455,000.00		THE PALESTINIAN PENSION FUND OF STAT	
					PAYMENT	267020
		250397		96'157'287'2	3,000,000 3,59375 NBC 2087FRN	
	_	i			SECUR. PURCH.	262002
	55.801,74	262072		2,637,765.00	3,000,000 5.8125 CIBC 85 FRN	
		1			SECUR, PURCH,	190297
	2,684,871.53 c	190297	2,955,000.00		THE PALESTINIAN PENSION FUND OF STAT	
		1 1			PAYMENT	265020 j
		190297	88.087,522,5		PAYMENT MORGAN STANLEY NEW YORK NY	
		190297	80.901		XEHV 088-855-650	
				ŀ	FID. CALL DEP. INT. SETTLEMT.	26206L
		190297	0010001678	i	XEHV 089-922-650	
ı		l			FIDUC. CALL DEP.LIQUIDATION	1,50297
1		190297		70.212,0ST.E	4,000,000 5.90 WESTPAC FRN	
					SECUR. PURCH.	790292
	o 79'967 ' 89	180297	78.080,87		XEHV 089-922-650	
- 1		(I			1 227 227 237	ľ

180297 FID. CALL DEP. INT. SETTLEMT. SOUBLES Alle in your favour Ref. legend Thoyel Tuo n

				130
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CURRENT ACCOUNT				
Account No. 883237–32				
TATEMENT OF ACCOUNT	DE 73 9	76.80.		

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Date	Text	ef. legend	٠	In our favour	In your favour	Value	Balance	
080497	FIDUC. CALL DEPINCREASE		T			-	Delatice	מ
	XFHA 132-071-131			39,025,000.00			}	
080497	HANDLING-FEE XFHA 132-071-1	31	1	69.44		080497	i	
100497	PAYMENT PALESTINIAN PENSION	FUND	Ι.	07,44		080497	4	
090497	HANDLING-FEE XFHA 132-D71-1	31		69.44	39,026,635.70		,	4 C
090497	FIDUC, CALL DEPREDUCTION		1 1	02.44		100497	ĺ	
	XFHA 132-071-131			ĺ	70 000 000 0			
	NEW ISSUES				30,000,000.00	100497		- 1
090497	19,558.244 BELINVEST MULTI SECUR. PURCH.	BND		30,109,499.31		100497	107,330.61	
	6,000,000 5.8125NATWEST-B-F	DN .				1 1	151,7002,01	-
090497	SECUR. PURCH.	KM		5,419,097.81	•	140497		ı
- 1	5,000,000 5.775 ANZ BK RK FI	RN		4,616,558.44		440407		
	SECUR. PURCH.			, ,	•	140497		- 1
090497	4,000,000 3.59375 NBC 2087FF SECUR. PURCH.	RN .		3,324,604.69		140497		1
00497	2,000,000 5.875 MIDL.BK85 FR SECUR. PURCH.	in		1,818,880.50	j	140497		
10497	6,000,000 5.90 WESTPAC FRN SECUR. PURCH.			5,398,475.40		140497		
10407	6,000,000 5.90 WESTPAC FRN	İ	-	5,398,475.40		140497		ł
10497	HANDLING-FEE XFHA 132-071-13 REVERSAL	1	1	69.44	1	140497		
	5,000,000 5.90 WESTPAC FRN		- 1			1		1
10497 F	FIDUC. CALL DEPREDUCTION	9011	ł		5,398,475.40	140497		
X	(FHA 132-071-131	1	- 1	ļ	ì	1		
40497 s	ECUR. PURCH.	1		J	20,580,000.00	140497		ı
6	,000,000 5.90 WESTPAC FRN			5,398,851.15		140497		

* Legend
F = Free of commission
N = Not subject to deduction of interest
P = Subject to deduction of interest, not debited
U = Subject to turnover commission
Z = Subject to deduction of interest, debited

In your favour = C in our favour = D

Yours faithfully

CREDIT SUISSE

Form without signature

Conditions governing your deposits in foreign currencies

The obligations of the bank shall be discharged exclusively at the place of business of the office carrying the account(s) and solely through the establishment of a credit entry in the country of the currency at the bank designated by the customer or falling designation at the bank's own branch or a correspondent bank. The proper law shall be the taw of the place of business of the office carrying the above mentioned account(s); however, measures of the country of the currency shall be given effects as well. The courts of the place of business of the office carrying the account(s) shall have exclusive jurisdiction.

Important!

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CONFIDENTIAL MATERIAL

According to article 7 paragraph 2 of our Bank's General Conditions statements of account are considered as approved in those cases statement on the case possible objections have not reached the Bank within one month, in case of differences, the management of the office carrying the accounts should be notified.

The obligations of the bank shall be discharged exclasively at the place of business of the office carrying the eccentrics and solely through the establishment of a credit entry in the country of the currency at the bank designated by the currency at the bank designated by the currency has been country of the place of business of the country of the place of business of the country of the currency shall be the law of the place of business of the country of the currency shall be given effects as well. The courts of country of the currency shall be given effects as well. The courts of the place of business of the office carrying the account(s) shall have exclusive jurts-diction.

Conditions governing your deposits in foreign currencies

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d 99.305,255,r	26506	5,436,605.00		6,000,000 5.812SHANEST-B-FRN
	265060	01.275,884,4		90597 SECUR. SALE
d 6D.582,290,11		.1		\$,000,000 6.2125 ANZ BK 86FRN
4 00 783 20A II	265080	9	05.664,850,01	6,410.215 BELINVEST MULTI BND 170597 SECUR. SALE
0 62.780,628,1	267009	:	62.662,601.05	SO-126.213 BELINVEST EQUIPLUS
	267002	80.551,221		NACHAR I REPUES
	164000		1	5,000,000 S.7125 ANZ BK 86FRN
	207005	141,239,54		300497 COUPONS XFHA 132-071-131
	267005	00.000,531,82		300497 FID. CALL DEP. INT. SETTLEMT.
	1		j	XFHA 132-071-131
29.49D,S	267082		77.69	290497 HANDLING-FEE XFHA 132-071-131 290497 FIDUC. CALL DEPREDUCTION
	207086	• .	82.007,500,S	16,114.74 BELINVEST BRAZIL FD
	267082	2,115,000.00		SJO265 NEM IRRNER
	267082		1	SSO497 FIDUC. CALL DEPREDUCTION
95.285,201	267091		70.502,07	COURSY HANDLING-FEE XFNA 132-071-131
35,060,54		00.000,071,8	SUS UZ	190497 PAYMENT ORDER BELESTA ZUERICH .
			1	XFHA 132-071-131
	267051		77.69	140497 HANDLING-FEE XFHA 132-071-131
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102,392.64	267071)†"\$ <u>2</u> †"86 <u>2</u> "\$		100¢97 SECUR, PURCH. 6,000,000 5.90 WESTPAC FRN 9011
				140497 REVERSAL
Balance	au∮s∨	in your favour	In our favour	Pare Text Ref. legend •

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		Ассоиля Ио. 883237-32 Сивреит Ассоинт
	76.30.06.9E	STATEMENT OF ACCOUNT
REPR.BY THE PUA REPR.BY THE PUA RET	COPY	8070 ZUERICH-PARADEPLATZ 01/333 1111

THE PALESTINIAN PENSION FUND OF STATE ADMINISTRATIVE EMPLOYEES REPR.BY THE PNA Account holder

CREDIT PRIVATE

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SUISSE	BANKING
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COPY

STATEMENT OF ACCOUNT	PER 3	0.06.97	
Account No. 88323732			_
CURRENT ACCOUNT			
Currency		- Charl	
US DOLLARS	HBL 1	Sheet 5	

Account holder THE PALESTINIAN PENSION FUND OF STATE ADMINISTRATIVE EMPLOYEES REPR. BY THE PNA 630 05 RET

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Date	Text	Ref. legend	•	in our favour	In your favour	Value	Balance
020697	FID. CALL DEP. INT. SETTL	EMT.				 	
	XFHA 132-071-131				8 012 50	Zeoroa	
040697	FIDUC. CALL DEP.LIQUIDATI	ON			8,912.50	310397	1,763,794.49
	XFHA 132-071-131				2,000,000.00	060697	
nanga (FID. CALL DEP. INT. SETTL	EMT.					
100607	XFHA 132-071-131 COUPONS				1,725.00	060697	237,930.51
100071	5,000,000 5.8375ST.CHAT85	en7				1	
170697	COUPONS 7,000,000 5.75 PA	PKNS			149,138.89		387,069.40
170697	COUPONS	KIBAS FRN			102,861.11	170697	
	5,000,000 5.9125 MIDLAND	FRN		ŀ	44		
180697	SECUR. PURCH.				144,715.28	170697	634,645.79
	5,000,000 6.5 FLEMING FLR.			4,277,705.00		230697	
80697	SECUR. SALE			1,211,7103.00	:	230097	
70/07	5,000,000 6.025 WESTPAC F	RN	ŀ		4,614,391.61	230697	971,332.40
1,000.	COUPONS			i i	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		711,552,40
	2,000,000 5.875 MIDL.BK85	FRN	ł		59,402.78	270697	1,030,735.18
00697	BALANCE OF CLOSING ENTRIES		J	27 742 (0			
			- [23,312.49		300697	1,007,422.69
İ			ļ			- 1	******
90697	TRANSFER BAL. OF CLOSING EN	TRIES	- 1				
ĺ	FROM ACC. 883237-32-2		- [49,268.88		010797	
00407	DOOK DALANIE		ı				
וואפטטו	BOOK BALANCE		- 1				958,153.81 c
i				İ	j	1	
-	TOTAL TURNOVER	1		7/6 772 475 64		1	•
			$oldsymbol{\perp}$	346,332,135.96	347,290,289.77	ĺ	

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